

S NANDI AND ASSOCIATES

Chartered Accountants

CA S. NANDI

M.Com., L.L.B., FCA



H.O.: Saheb Bagan, P.O.: Bandel
District : Hooghly, W.B., India
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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS **TECHNO EDUCATION RAMGARH**

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **TECHNO EDUCATION RAMGARH** ("the Company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We



believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2018, and its **Surplus**, for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act and a statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to this company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the **Investor Education and Protection Fund** by the Company.

For S NANDI AND ASSOCIATES
Chartered Accountants
Firm Reg. No. 330169E



(CA S. Nandi)
Proprietor
Membership No. 058698
Place:-Hooghly
Dated:30.07.2018



S NANDI AND ASSOCIATES

Chartered Accountants

CA S. NANDI

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Annexure-A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub -section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TECHNO EDUCATION RAMGARH** ("the Company") as of 31 March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI') . These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S NANDI AND ASSOCIATES

Chartered Accountants

Firm Reg. No. 330169E



(CA S. Nandi)

Proprietor

Membership No. 058698

Place:-Hooghly

Dated:30.07.2018



Balance Sheet as at 31-Mar-2018

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2018	as at 31-Mar-2017
I. EQUITY AND LIABILITIES			
1 Corpus Fund		2,84,42,662.08	2,63,10,738.07
(a) Share Capital	2	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	3	2,47,17,006.08	2,62,10,738.07
(c) Earmarked Fund	4	36,25,656.00	-
2 Current Liabilities		40,16,427.70	44,36,599.00
(a) Short-Term Borrowings	5	43,18,407.70	51,19,683.00
(b) Trade Payables	6	(20,29,350.00)	(7,72,084.00)
(c) Other Current Liabilities	7	17,02,370.00	64,000.00
(d) Short-Term Provisions	8	25,000.00	25,000.00
Total		3,24,59,089.78	3,07,47,337.07
II. ASSETS			
1 Non-Current Assets		2,84,46,750.00	2,80,45,364.50
(a) Fixed Assets	9	2,07,92,060.50	2,41,60,442.50
(i) Tangible Assets		2,07,92,060.50	2,41,60,442.50
(b) Non-Current Investments	10	37,27,137.50	(33,810.00)
(c) Long-Term Loans and Advances	11	39,27,552.00	39,18,732.00
2 Current Assets		40,12,339.78	27,01,972.57
(a) Cash and Cash Equivalents	12	22,18,618.78	7,93,392.57
(b) Short-Term Loans and Advances	13	1,27,056.00	1,27,056.00
(c) Other Current Assets	14	16,66,665.00	17,81,524.00
Total		3,24,59,089.78	3,07,47,337.07
Contingent Liabilities and Commitments	15	-	-
Significant Accounting Policies	1		

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

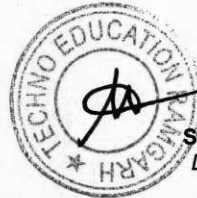
For **S NANDI AND ASSOCIATES**

Chartered Accountants
Firm Reg. No : 330169E

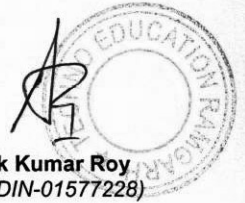
CA Subhasis Nandi

Proprietor
Membership No. : 058698

Address : Saheb Bagan, Bandel, Hooghly, 712123



Sri Mohit Chattopadhyay
Director (DIN-00955113)



Sri Asok Kumar Roy
Director (DIN-01577228)

Place : Hooghly
Date : 30-Jul-2018

Income & Expenditure Account for the year ended 31st March 2018

In ₹ (Rupees)

Particulars	Note No.	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
I Collection from Students	16	5,37,42,176.00	4,43,32,737.00
II Other Income	17	12,18,124.50	58,135.00
III TOTAL REVENUE (I + II)		5,49,60,300.50	4,43,90,872.00
IV EXPENSES			
AICTE Approval Fees & Others		1,75,000.00	4,75,000.00
Bank Charges		1,21,377.49	2,05,338.80
Examination Expenses		48,89,566.00	24,25,000.00
Fuel Expenses		9,09,621.00	6,56,824.00
Internet Expenses		5,06,012.00	50,094.00
Power & Electricity Expenses		19,89,520.00	16,17,292.00
Professional Charges		17,16,900.00	32,50,019.00
Repairs & Maintenance		22,57,329.00	8,92,110.00
Statutory Audit Fees		70,800.00	59,000.00
Student Welfare Expenses		6,75,497.00	8,39,775.00
Travelling & Conveyance		9,51,604.00	2,44,214.00
Employee Benefit Expenses	18	1,72,15,182.00	1,36,39,107.00
Depreciation and Amortization Expenses	19	1,13,48,780.00	91,48,907.00
Other Expenses	20	1,00,01,816.00	38,24,441.00
TOTAL EXPENSES		5,28,29,004.49	3,73,27,121.80
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		21,31,296.01	70,63,750.20
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		21,31,296.01	70,63,750.20
VIII Extraordinary Items		-	-
IX Profit Before Tax		21,31,296.01	70,63,750.20
X Tax Expense		-	-
Current Tax	21	-	-
Deferred Tax	22	-	-
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		21,31,296.01	70,63,750.20
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period(XI+XIV)		21,31,296.01	70,63,750.20
XVI Earnings per Equity Share			
-Basic		-	-
-Diluted		-	-

The Notes referred to above form an integral part of the Income & Expenditure Account.

As per our report of even date

For and On behalf of the Board

For **S NANDI AND ASSOCIATES**

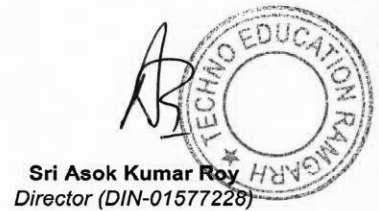
Chartered Accountants
Firm Reg. No : 330169E

CA Subhasis Nandi
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Membership No. : 058698

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Sri Mohit Chattopadhyay
Director (DIN-00955113)



Sri Asok Kumar Roy
Director (DIN-01577228)

Place : Hooghly
Date : 30-Jul-2018

Techno Education Ramgarh

Corporate Office: EM 4/1, Sector-V, Salt Lake, Kolkata-700091
Phone: (91) 33-2357-6163/64/84/2658/1094, Fax: (91) 33-2357-1097

NOTE 1 : SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS 2017-18

A. SIGNIFICANT ACCOUNTING POLICIES

TECHNO EDUCATION RAMGARH is incorporated on 16.10.2012 as Section 25 Company (Now Section 8 of The Companies Act 2013) under the erstwhile Companies Act 1956.

1. ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention in accordance with applicable mandatory accounting standards and relevant presentational requirements of the Companies Act, 2013. The preparation of the financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

2. REVENUE RECOGNITION

Revenue recognition is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition to the following criterion must also be made before revenue is recognized.

- (i) Interest on Investment is recognized on accrual basis.
- (ii) Voluntary contributions / expenses made towards corpus by the premier promoter is not an income but directly credited to the respective reserve / fund account.

3. MISCELLANEOUS EXPENDITURE

Preliminary expenses are amortized over five years. Deferred revenue expenses are amortized over thirty years. Share of ongoing expenses of the Schemes are recognized on accrual basis.

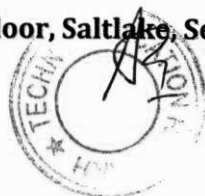
4. FIXED ASSETS

- 4.1 Fixed Assets are stated at cost of acquisition inclusive of freight, duties and taxes and incidental and direct expenses related to acquisition less accumulated depreciation.
- 4.2 Fixed Assets received by way of Donation are capitalized at values stated, by corresponding credit to Capital/Corpus Fund.
- 4.3 Capital Work in progress includes cost of fixed assets that are not ready for intended use as at Balance Sheet date and is disclosed under Fixed Assets.
- 4.4 Fixed Assets acquired out of Grant from various Govt. authorities is not included in block of assets but shown as deduction from fund.

5. DEPRECIATION AND AMORTISATION

Depreciation is provided on Written Down Value Method as per rates prescribed Under Schedule II of the Companies Act, 2013. Asset costing of Rs.5,000/- are fully depreciation in the year of acquisition. Intangible Assets are amortized over a period of 10 years in accordance with Accounting Standard-26. Depreciation on assets acquired out of Govt. grant was not been provided following terms of sanction of Grants.

Corresponding Address: EM- 4/1, Phase- II Building, 8th Floor, Saltlake, Sector - V, Kolkata: 700091



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6. INVESTMENTS

Long Term Investments are stated at Cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of long term investments

7. EMPLOYEE BENEFITS

Short term benefits : Short term employee benefits are accounted in the period during which the services have been rendered.

A. NOTES TO FINANCIAL STATEMENTS

1. Provision and contingencies:

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimates can be made. Contingent liabilities are disclosed in the notes.

2. During the year the company carried / operated one under graduate level engineering college at **Ramgarh**, Jharkhand under concession agreement with Department of Science & Technology, Government of Jharkhand and AICTE, Govt. of India approval.

3. The company has kept all the unutilized balance of fund in the form of bank balance with scheduled banks, which are in conformity with section 11(5) of the Income Tax Act 1961.

4. Current Assets, Loans and Advances In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

5. Taxation

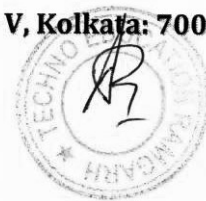
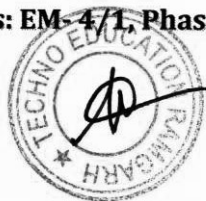
Since the company registered u/s 12A of the Income Tax Act 1961, the company is entitle to exemption u/s 11 of the Income Tax Act, 1961. In the absence of any taxable income, the tax provision has not been considered necessary.

6. Sponsored Projects: (Note No.-7)

An amount of Rs. **14903358.00** received from Govt.of India under Technical Education Quality Improvement Project (TEQIP-III) and an amount of Rs. **14903358.00** was utilised during the year as per project implementation plan for various recurring and capital expenditure which are shown as deduction from the Project Account (Note No. 7). Since the Company/Institute is not the owner of the assets acquired out of the above grant no depreciation is charged in years Income & Expenditure Account. Unspent balance if any shown under sponsored projects (Note No. 7). However details of Sponsored Projects for the year are as follows:-

S.L.No.	Name of the Projects	Op. Bal (Rs.) 01.04.2017	Receipts (Rs.)	Expenditure (Rs.)**	Clo. Bal. (Rs.) 31.03.2018
1	TECHNICAL EDUCATION QUALITY IMPROVEMENT PLAN (TEQIP III) (Approval memo- F.No.-Eastern /3324420629/2017/EO A,Ranchi/Jharkhand)	0.00	14903358.00	14903358.00	0.00
Total		0.00	14903358.00	14903358.00	0.00

Corresponding Address: EM- 4/1, Phase- II Building, 8th Floor, Saltlake, Sector - V, Kolkata: 700091



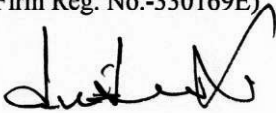
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**** Note:** Various assets acquired out of Grant is not subjected to any Depreciation and the same is shown by way of deduction from Project Account.

6. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary to make them comparable with those of current year.

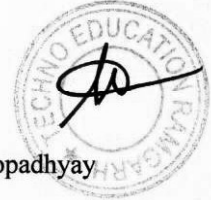
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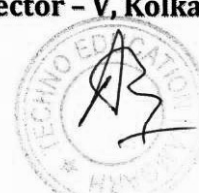


Sri Asok Kumar Roy
Director
DIN-01577228



Sri Mohit Chattopadhyay
Director
DIN-00955113

Corresponding Address: EM- 4/1, Phase- II Building, 8th Floor, Saltlake, Sector - V, Kolkata: 700091



Notes to and forming part of Balance Sheet as at 31-Mar-2018

2 . Share Capital

2 . 1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2018		as at 31-Mar-2017	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	50,000	5,00,000.00	50,000	5,00,000.00
Total	50,000	5,00,000.00	50,000	5,00,000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00
Total	10,000	1,00,000.00	10,000	1,00,000.00

2 . 2 Reconciliation of share capital

Particulars	as at 31-Mar-2018		as at 31-Mar-2017	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	10,000	1,00,000.00	10,000	1,00,000.00
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	1,00,000.00	10,000	1,00,000.00

3 . Reserves and Surplus

In ₹ (Rupees)

Particulars	as at 31-Mar-2018		as at 31-Mar-2017	
	Capital Reserves	22,10,960.00		22,10,960.00
Opening balance	22,10,960.00		22,10,960.00	
Closing balance	22,10,960.00		22,10,960.00	
Surplus	2,25,06,046.08		2,39,99,778.07	
Opening Balance	2,39,99,778.07		1,69,36,027.87	
(+) Net profit/(Net loss) for the Current Year	21,31,296.01		70,63,750.20	
Closing balance	2,25,06,046.08		2,39,99,778.07	
Total	2,47,17,006.08		2,62,10,738.07	

Notes

1.Capital Reserve Includes Corpus Fund Accumulated Up to the End of the Year .Entire Corpus Is Funded by Techno India , A Charitable Trust Which Is the Promoter of the Company .

4 . Earmarked Fund

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Sustainability Fund-TEQUIP-III	36,25,656.00	
Total	36,25,656.00	

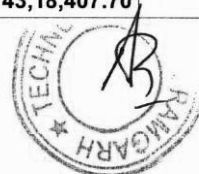
Notes

During the year an amount of Rs.3625656.00 is transferred to earmarked fund as Sustainability fund -TEQUIP III following terms of sanction of TECHNICAL EDUCATION QUALITY IMPROVEMENT PLAN (TEQUIP III) and corresponding fund investment is shown under non current investment (Note no. 10)

5 . Short-Term Borrowings

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Unsecured	43,18,407.70	51,19,683.00



continued ...

Techno Education Ramgarh

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Loans repayable on demand	44,68,407.70	52,69,683.00
From other parties	44,68,407.70	52,69,683.00
<i>Techno India Salt Lake</i>	44,68,407.70	52,69,683.00
Loans and advances from related parties	(1,50,000.00)	(1,50,000.00)
<i>Gama Techno Education</i>	(1,50,000.00)	(1,50,000.00)
Total	43,18,407.70	51,19,683.00

Notes

Short Terms Borrowings Represents Mainly Current Account Balance with the Promoter M/s Techno India A Charitable Trust Which Is the Promoter of the Company.

6 . Trade Payables

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Others	(20,29,350.00)	(7,72,084.00)
Total	(20,29,350.00)	(7,72,084.00)

7 . Other Current Liabilities

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Other Payables	17,02,370.00	64,000.00
Total	17,02,370.00	64,000.00

Notes

Refer Note no 1 point B(6)

8 . Short-Term Provisions

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Others	25,000.00	25,000.00
Total	25,000.00	25,000.00

Notes

Other Provision includes Provision for Concession Fees payable to Govt. Of Jharkhand on yearly basis pursuant to Concession Agreement entered with the company for setting up a Technical Institute in Ramgarh of Jharkhand under PPP mode.



TECHNO EDUCATION RAMGARH
DEPRECIATION AS PER COMPANIES ACT 2013
FOR THE YEAR 2017-18

Note-9

Date of Purchase	Particular	Original Cost (Rs)	Dep charged upto 31.03.2017	WDV as on 01.04.2017	Addition During the Year	Life as per Co. Act, 2013	Life Used till 31/03/2017	Life Used in 2017-18	Remaining Life	Remaining Life Rounded Off to Lower One	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Adjusted with Retained Earning		Net Block as on 31.03.2018	
															Depreciation	Total		
(A) Furniture and Fixtures		1,37,54,717	61,54,254	76,00,463	7,02,232						7,22,849	1,37,34,100	-	12	20,60,934	-	20,60,934	62,41,762
(B) Computers and data processing units [NIESD]		44,88,761	22,54,814	22,33,947	25,16,023						3,50,239	66,54,545	6,373	15	28,71,524	39,718	29,11,242	18,38,728
(C) Electrical Installations and Equipment		33,39,497	10,93,816	22,45,681	3,29,242						1,83,437	34,85,302	-	6	6,50,819	-	6,50,819	19,24,104
(D) Plant & Machinery (Normal)		13,64,418	3,45,161	10,19,257	-						68,221	12,96,197	-	0	1,85,288	-	1,85,288	8,33,969
(E) Laboratory equipment		1,43,88,132	68,50,812	75,37,320	17,06,410						8,04,729	1,52,89,813	-	18	40,17,494	-	40,17,494	52,26,236
(F) Library Books		41,61,267	15,54,118	26,07,149	10,88,918						2,62,509	49,87,676	-	4	9,59,378	-	9,59,378	27,36,690
(G) Office equipments		12,65,196	6,15,400	6,49,796	2,69,742						76,749	14,58,189	-	7	4,16,201	-	4,16,201	5,03,337
(H) Land & Land Development		2,47,500	-	2,47,500	-						-	2,47,500	-	-	-	-	-	2,47,500
(I) Motor Vehicles		43,534	24,205	19,329	12,52,972						64,826	12,31,680	-	1	32,565	-	32,565	12,39,736
Total		4,30,53,022	1,88,92,580	2,41,60,442	78,65,539						25,33,599	4,83,85,002	6,373	63	1,11,94,203	39,718	1,12,33,921	2,07,92,061



Techno Education Ramgarh

10.1 Non Current Investments

In ₹ (Rupees)

Particulars	Balance		Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	Face Value	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully Paid	Extent of Holding (%)		Whether Stated at Cost Yes / No	Valued other than cost then specify Basis of Valuation
	2017-18	2016-17				2017-18	2016-17			2017-18	2016-17		
	Other Investments	37,27,137.50				33,810.00							
Other non-current investments	37,27,137.50	33,810.00											
Autosweep Account		33,810.00											
FDR-917040078891932-Axis Bank Salt Lake	1,00,000.00											Yes	
FDR-PNB-454800DP00009918-Accrued Interest	157.00											Yes	
FDR-PNB-454800DP00009918-SALT LAKE	9,06,257.00											Yes	
FDR-PNB-454800DP00009927-Accrued Interest	157.00											Yes	
FDR-PNB-454800DP00009927-SALT LAKE	9,06,257.00											Yes	
FDR-PNB-454800DP00009936-Accrued Interest	157.00											Yes	
FDR-PNB-454800DP00009936-SALT LAKE	9,06,257.00											Yes	
FDR-PNB-454800DP00009945-Accrued Interest	157.00											Yes	
FDR-PNB-454800DP00009945-SALT LAKE	9,06,257.00											Yes	
PNB Subidha Card-6078834000337754	1,481.50											Yes	
Total	37,27,137.50	33,810.00											



11 . Long-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Security Deposits	4,15,000.00	4,15,000.00
Unsecured, considered good	4,15,000.00	4,15,000.00
Balances with Government Authorities	35,12,552.00	35,03,732.00
Unsecured, considered good	35,12,552.00	35,03,732.00
Total	39,27,552.00	39,18,732.00

Notes

Balance with Govt. Authorities Includes Rs.3500000/- Towards Deposit with All India Council for Technical Education, Govt. of India As Security Deposit for Developmnet of Technical Institute with Their Approval.

12 . Cash and Cash Equivalents

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Balances with banks	20,63,219.71	4,77,163.50
In Current Account	20,63,219.71	4,77,163.50
Cash on hand	1,55,399.07	3,16,229.07
Total	22,18,618.78	7,93,392.57

13 . Short-Term Loans and Advances

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Loans and Advances to Related Parties	(92,944.00)	(92,944.00)
Unsecured, considered good	(92,944.00)	(92,944.00)
Other Loans and Advances	2,20,000.00	2,20,000.00
Unsecured, considered good	2,20,000.00	2,20,000.00
Total	1,27,056.00	1,27,056.00

14 . Other Current Assets

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Bank Guarantee Commission		42,192.00
Preliminary Expenses		6,000.00
SUCCESS FEES	16,66,665.00	17,33,332.00
Total	16,66,665.00	17,81,524.00

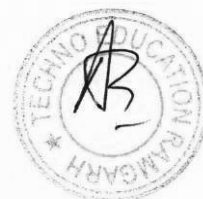
15 . Contingent Liabilities and Commitments

In ₹ (Rupees)

Particulars	as at 31-Mar-2018	as at 31-Mar-2017
Contingent Liabilities	3,19,07,039.00	3,03,87,657.00
Guarantees	3,19,07,039.00	3,03,87,657.00
Total	3,19,07,039.00	3,03,87,657.00

Notes

Bank Guarantee (Performance) Issued in Favour of Govt. of Jharkhand.



Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2018

16 . Collection from Students

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Tuition Fees	4,56,33,100.00	4,43,32,737.00
Hostel Fees	81,09,076.00	
Total	5,37,42,176.00	4,43,32,737.00

17 . Other income

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Other Non-Operating Income	12,18,124.50	58,135.00
Total	12,18,124.50	58,135.00

18 . Employee Benefit Expenses

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Salaries and Wages	1,55,30,705.00	1,34,21,907.00
Contribution to Provident Fund and Other Funds	14,85,735.00	
Staff Welfare Expenses	1,98,742.00	2,17,200.00
Total	1,72,15,182.00	1,36,39,107.00

19 . Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
DEPRECIATION	1,12,33,921.00	90,34,048.00
Preliminary Expenses W/O	48,192.00	48,192.00
Succession Fees W/O	66,667.00	66,667.00
Total	1,13,48,780.00	91,48,907.00

20 . Other Expenses

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Hire Charges	5,18,190.00	5,48,017.00
Office Expenses	73,89,386.00	19,82,041.00
Security Guard Expenses	20,10,573.00	12,72,994.00
Miscellaneous expenses	83,667.00	21,389.00
Total	1,00,01,816.00	38,24,441.00

21 . Current tax

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Total		

Notes

Since the Company Is Licensed to Operate As Charitable and Not for Profit Company Due to Its Registration Under Section 8of the Companies Act 2013 (Earsthwhile Section 25 of the Companies Act 1956) and Also Registered U/s 12A of the Income Tax Act 1961 and Also Satisfies Criterion Regarding Deployment of Fund for Its Educational Object Does Not Required Any Tax Provision.

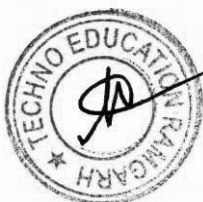
22 . Deferred tax

In ₹ (Rupees)

Particulars	1-Apr-2017 to 31-Mar-2018	1-Apr-2016 to 31-Mar-2017
Total		

Notes

Deferred Taxation Arises Out of Timing Differences of Depreciation Are Not Applicable in This Type of Company Since Depreciation Is Not Charged/deducted From Receipts/Income.



FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **TECHNO EDUCATION RAMGARH , AAECT5017F** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **institution** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us** , subject to the comments given below:

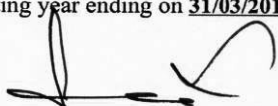
In **our** opinion and to the best of **our** information, and according to information given to **us** , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **institution** as at **31/03/2018** and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

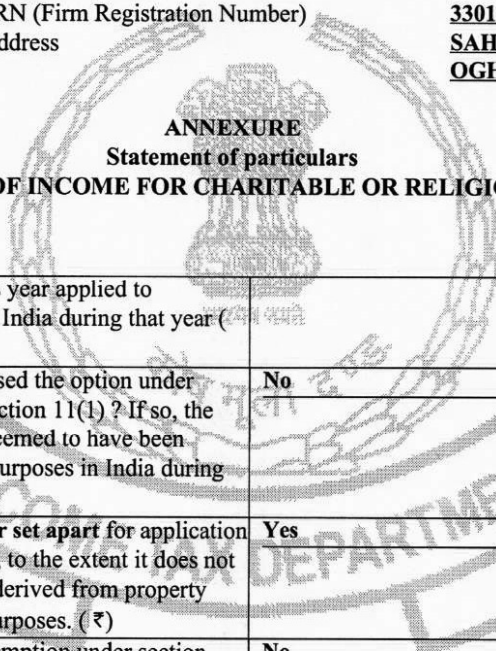
The prescribed particulars are annexed hereto.

Place **HOOGHLY**
Date **30/07/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address



CA SUBHASIS NANDI
058698
330169E
SAHEB BAGAN, BANDEL, HO
OGHLY,712123



ANNEXURE
Statement of particulars
I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	49460622
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	8244045
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



	it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
--	--	--

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **HOOGHLY**
Date **30/07/2018**

Name
Membership Number
FRN (Firm Registration Number)
Address

CA SUBHASIS NANDI
058698
330169E
SAHEB BAGAN, BANDEL, HO
OGHLY,712123



Form Filing Details	
Revision/Original	Original

Techno Education Ramgarh

E/M 4/1 , Sector-V, Salt Lake, Kolkata-700091

PAN-AAECT5017F

D.O.I.-16.10.2012

Assessment Year-2018-19

Previous Year-2017-18

Particulars	Amount Rs	Amount Rs
Income from Other Sources		
A) Gross Receipts		
Collection from Students	53742176.00	
Others Receipts	1218124.50	
		54960300.50
Less:-15% Statutory accumulation u/s 11		8244045.00
		46716255.50
B) Deployment for Charitable purpose during the year U/s 11(1)		
Operating and others Expenses incidental to objects (College operation)	41595083.49	
Fixed Assets -Addition (College operation)	7865539.00	
		49460622.00
		2744366.50
Excess Application (B-A)		
Taxable Income		0.00
Tax Payable		0.00
TDS		12028.00
Refund Due		12028.00

